

**FARM WORKSHEET  
DECEMBER 31, 2023  
FARM INCOME 2023**

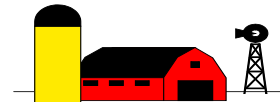


**SALES OF LIVESTOCK FOR DAIRY AND BREEDING PURPOSES**

Description of Property Bulls, Sows, etc	Date Acquired	Date Sold	Sale Price (gross or net)	Cost or Basis	Expense of Sale (if gross is sale price is entered)

**SALES OF PURCHASED LIVESTOCK**

Description of Property	Quantity	Sale Price	Cost
Cattle			
Hogs			
Sheep			
Other:			



CCC LOANS TREATED AS INCOME? YES \_\_\_ NO \_\_\_

**Sales of Raised Livestock, Produce and Grains**

	Amount
Corn	
Soybeans	
Cattle and Calves	
Hogs	
Oats	
Hay and Straw	
Milk / Dairy Products	
Other:	
Sub-Total	

**Other Farm Income**

	Amount
Coop Dividend (Bring 1099)	
FSA Income (Bring 1099G)	
Loans from CCC	
Crop Insurance	
Machine Hire	
Federal Gas Tax Credit	
State Gas Tax Credit	
Other	
Sub-Total	
Grand Total Income	

FOR ACCOUNTANT'S USE ONLY!!!! RECAP	
INCOME	
EXPENSE	
DEPRECIATION (OLD)	
DEPRECIATION (NEW)	
NET	

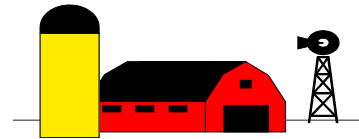
Grants	
NAME	AMOUNT

**December 31, 2023**

		<b>FARM UTILITES:</b>	
Chemicals	_____	L P Gas (total)	_____
Conservation expense	_____	% Farm use	_____ %
Describe:			
Custom hire/Contract Labor (1099)	_____	Electric (total)	_____
		% Farm use	_____ %
Employee benefits paid	_____	Phone (total)	_____
Feed expense	_____	Less Base Rate	( _____ )
Fertilizer & Lime	_____	Long distance	_____
Freight & Trucking	_____	% Farm use	_____ %
Gasoline, fuel & oil	_____	Total farm utility deduction	_____
		Veterinary fees / medicine	_____
<b>INSURANCE</b>		<b>OTHER EXPENSE:</b>	
Crop insurance	_____	Farm dues & subscriptions	_____
Farm (no car & pickup)	_____	Dryer fuel	_____
House (if included)	_____	Tax preparation	_____
Mortgage interest paid	_____	Less personal	
to financial institutions	_____	portion	_____
Other farm interest	_____	Bank charges	_____
Labor (W-2 employees)	_____	Office supplies	_____
Cash wages to spouse	_____	Meals for hired help	_____
Cash wages to children	_____	Farm related education	_____
Rent paid-machinery	_____	Health insurance premiums	_____
Rent paid-other	_____	Other medical expense	_____
Repairs & maintenance (no	_____	Sealed grain repurchased	_____
car/truck expense)	_____	Other expenses:	
Seed, plants purchased	_____	_____	_____
Storage and warehousing	_____	_____	_____
Supplies	_____	_____	_____
Property taxes	_____	Vehicle expense (see next page)	_____
Less residence (if	_____		
included above)	_____		
Social security paid on labor	_____		
		<b>TOTAL</b>	_____

**December 31, 2023**

	Vehicle 1	Vehicle 2	Vehicle 3	<b>GAS TAX CREDITS (GALLONS)</b>
Vehicle description	_____	_____	_____	
Total Miles Driven	_____	_____	_____	Non-highway gallons of gas between Jan. to June _____
Fuel	_____	_____	_____	Non-highway gallons of gas between July to Dec. _____
Repairs	_____	_____	_____	
License	_____	_____	_____	Non-highway gallons of gasohol between Jan. to June _____
Tires	_____	_____	_____	Non-highway gallons of gasohol between July to Dec. _____
Insurance	_____	_____	_____	
Interest	_____	_____	_____	
Other	_____	_____	_____	<b>WAGES IN KIND</b> FMV of commodities transferred to spouse, others _____
TOTAL	_____	_____	_____	
% of farm use	_____ %	_____ %	_____ %	
Vehicle deduction	_____	_____	_____	
<b>Total Vehicle Expense</b>			_____	



**PURCHASE OF EQUIPMENT, BREEDING STOCK, VEHICLES, ETC.** (Please furnish invoices on equipment traded)

Date	Item Purchased	New/Used?	Cost or Difference Paid	Items Traded - if any

**EQUIPMENT SOLD**

Date	Item Sold	Year Purchased	Cash Received

